Generally Believed Waldorf Plungers Entered Competitive Buying Orders.

the second of th over, would not be great enough to scare the consuming world into paying excessively high prices until more is known, not only about the outturn of the

est. est. ing. close. 11.03 10.75 10.99@11.00 10.62@10.63 11.43 11.16 11.37@11.39 11.02@11.05 11.54 11.34 11.51@11.52 11.16@11.16 11.83 11.64 11.80@11.81 11.44@11.46 iverpool market opened steady. There good business in spot cotton, with r 17 points advance at 6.334. Sales, ales; receipts, 13.000 bales, including merican. Prices at Liverpool closed | Open | High | Low | Clos | Prev |
ing	est	est	ing	close	
Sov	6.224	6.25	6.22	6.334	6.184
chord	6.40	6.52	6.40	6.394	6.35
une	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	6.41
chord	6.45	6.53	6.45	6.544	
chord	6.45	6.53	6.45	6.544	
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chord	6.45	6.53	6.45	6.544	
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chord	6.45	6.45	6.45		
chord	6.45	6.45	6.45		
chord	6.45	6.45			
ven A M bids to Liverpool were: Octo-10 970; January, 11.52c.; March, 11.75c. market there is due to open to-day					

DAIRY PRODUCTS MARKET.

Besipts and stocks were:

Receipts year.

Stocks.

Stamman, 12,527 1,549 15,490 63,295

Market of the please of the production. To consider the please of the production. To consider the please of the please

Morphomery, Ala, Sept. 21.—Game bline in outon futures is prohibited by a bill that passed the Legislature to-day.

Bayers of cotton must centract in writing for its delivery at a stipulated time.

THE CHICAGO MARKET.

AND CARRIER MARKET.

MARKET MARKET.

MARKET MARKET MARKET.

MARKET

The total receipts for duties yester-Custom House were \$625,-ch \$229.056.82 was for merhouses and \$396,282.63 for recent impor-tations.

#### THE GRAIN MARKET. Wheat Irregular—Canadian Grain

Coming-Frosts in Corn Belt. The wheat market of yesterday was two sided affair, deriving most of its early strength from the action of the Chicago September position. A technical ruling by the officials of the Chicago Board of Trade making it mandatory to deliver "clean" spring wheat on contracts aroused some of the shorts, as did the relierated assertions that a further squeeze in the September position.

BIG OPENING ADVANCE

There was a general impression throughout the cotton trade at the close yesterday that the market verged on the ridiculous. It probably was the fault of no one in particular, but the corning was in the nature of an absurdity. Themendous buying orders, surdity. Themendous buying orders, surdity, the was of the market, were surding the street of the market, were surding the street of the market, were surding the street of the market, were surding the suberb weather now prevailing for threshing and the movement of grain and of the inevitable expansion of the farm movement, with its accompanying washing of cash wheat

September	101	10414	101	101%	101%
December	93%	9114	92%	93	9314
May Corn:	97	97%	96	9614	97
September	70%	72	70%	7134	7114
December	66%	72	5614	5534	56%
May Oate:	57%	68	67%	6714	68
September	37%	2714	3714	3714	2714
December	26	36	3514	3544	357/
May	28	3814	871/2	3712	377
October	12.16	12.37	12.12	12.37	12.05
January Lard:		14.95	14.65	14.95	14.65
October	7.87	8.05	7.87	8.05	7.85
January	8.37	8.50	8.22	8.50	8.32
October	7.80	7.92	7.73	7.90	7.72
January	8 20	8.35	8.17	8.35	8.17
New York		were:			2.44
		Open-	High-	Low-	Clos-

DAIRY PRODUCTS MARKET.

Agricultural Chemical, quarterly ..... pfd 1½% Oct. 15 Agricultural Chemical, com 1% Oct. 15 Republic Rubber, quarterly com 1%% Oct. 1 Paid by Sub-Treasury to banks \$12.620.000 Paid by Sub-Treasury to banks Rubber, quar-

## **NICKEL TOO PRECIOUS** FOR COIN IN GERMANY

Small Pieces of Money Gathered-Used in War Material-Zinc at Mints.

To cover the manufacture of high ex-plosive shells for France, reference to which was made yesterday, about 135,-000 tons of steel rounds, billets and blooms will be required. According to Themendous buying orders, the matter of an about the "cine" before the opening to the "cine" before the opening to be executed on the "call." The market were sent to the "cine" before the opening to be executed on the "call." The market were sent to the "cine" before the opening to be executed on the "call." The market was naturow, and the result was a velocid rise, which nobed appeared to be band far as goosily worth buying orders were executed for the account of updays of the presented short of the party of the party

amounts above 5 francs. The new coin is cast with an image of a lion surrounded by a laurel wreath on the obverse, with the word Belgium in French and Flemish on the reverse.

The heavy demand for steel in all of the neutral countries is causing a heavy increase in output wherever possible. In Australia the Broken Hill Proprietary Company has prepared plans to construct two more open hearth furnaces of seventy tons daily capacity at the new plant at New Castle, New South Wales.

connected with the army service abroad comes the interesting explanation of the congregation of Japanese boats in Turtle Bay, Lower California, which

**Guaranty Service** 

XIV

Tax Exemption of Investment Bonds

Under the amended Secured Debts Tax Law of New York State, investment bonds of every description, if not already exempted, may be exempted from local personal taxation for five years by the payment to the State authorities of three-fourths of one per cent. of their face value.

Bondholders, in order to secure the benefits of this law, must make their securities tax exempt before November 1st, 1915.

O:tober 1, 1915, is Assessment Day in New York City for 1916 taxes. Residents desiring to exempt their bonds from taxation in 1916 must make them tax exempt before that date.

We are equipped to undertake for a nominal charge the tax exemption of securities belonging to persons who desire to take advantage of this law.

Upon request we shall be glad to supply a pamphlet which we have prepared containing the text of the amended Secured Debts Tax Law, together with a brief summary of its principal features.

Ask for pamphlet F-364.

Guaranty Trust Company of New York 140 Broadway

Capital and Surplus -- - \$30,000,000

# WHY **MOTOR STOCKS** RISE

in Wall Street while motor prices are reduced throughout

See the Dow-Jones financial news bulletins Wednesday

In every well-equipped financial office.

Financial news is financial insurance.

The Dow-Jones financial news bulletins in Wall Street were never so valuable as at the present time. The record made by the Dow-Jones News Service has this year been the talk of Wall Street. The market has fluctuated right along with the Dow-Jones news.

Investors read the same news later in the afternoon and morning editions of

THE WALL STREET JOURNAL

America's leading financial newspaper; leading in news, leading in editorial expression, leading in circulation.

#### WE OFFER

#### IMPERIAL GERMAN GOVERNMENT 5% BONDS (THIRD WAR LOAN)

**NOT CALLABLE BEFORE 1924** 

Interest payable January and July, and will accrue from October 18, 1915. Coupons will be cashed at our office 10 days prior to maturity free of

expense.

This issue will be listed on all the German Exchanges, and after the war at other European financial centers, and the holders will be able to dispose of them at any time through our House. Owing to the present low rate of German Exchange, these bonds yield a very high interest return, which, together with the quality of the bonds themselves, should be a recommendation to the careful investor.

WE OFFER THESE BONDS AT \$210—FOR EACH 1000 MARK, EQUAL—84,

subject to change in price (owing to the possibility of violent fluctuations in the rate of exchange), delivered free of all expense, interest adjustment to be made at time of purchase.

Delivery will be made upon receipt of New York funds in the form of

our own temporary receipt, exchangeable for the definitive bonds upon their These bonds are exempt from all tax in Germany.

The national wealth of Germany is statistically estimated at \$75,000,

one national wealth of Germany is statistically estimated at \$70,000,000 (seventy-five billion dollars). After the first year of the war, the savings banks' deposits of the German people were greater than before the war and are stated to amount to over M. 20,000,000,000 (Twenty billion Mark). The population of the German Empire is about 70,000,000.

71MMERMANN & FORSHAY

9 and 11 WALL STREET

**NEW YORK** 

ROCK ISLAND LOAN EXTENDED. LARGE EXPORTS LAST WEEK.

Stockholders Get Time to Plan for They Amounted to \$65.249.883-

The \$1,600,000 Bankers Trust Com-

inson, one of the receivers of the prop-erty, he had prevailed upon the five men who had guaranteed the loan to guarextension for three months antee the extension for three months so that the stockholders could have an opportunity of receiving the report of J. W. Kendrick, which is due on October 15. for the purpose of formulating a plan of reorganization. Mr. Kendrick is a former vice-president of the Atchien. Topeka and Santa Fe and

Imports Reached \$29,826,149,

pany loan to the Chicago, Rock Island the thirteen principal customs districts and Pacific Railway Company, which of the United States for the week ended falls due on September 30, will be extended for ninety days, it was an and exports to \$65,249.883, according nounced yesterday.

Charles Hayden, chairman of the Rock Island stockholders' committee, said that at the request of Judge Dick-

COTTONSEED OIL.

Paid by banks to Sub-Treasury. 3.007.000

Loss to banks on day's transactions

SINCE FRIDAY LAST.

aid by Sub-Treasury to banks. \$12.620.000
aid by banks to Sub-Treasury. 5,646,000

Gain to banks. \$2.475,000
aid by banks to Sub-Treasury. 6,646,000

Gain to banks.

New Loan \$3,500,000

# City of Toronto, Canada

Ten-Year 45% Gold Bonds

Dated July 1, 1915

Due July 1, 1925 Interest payable January 1 and July 1, in gold, in New York City and Toronto

Price 931/2 and interest, yielding about 536%

Harris, Forbes & Co 56 William St., New York

Wood, Gundy & Co C. P. R. Building, Toronto

A. E. Ames & Co

Union Bank Bldg., Toronto

#### REORGANIZATION

### International Mercantile Marine Company

(International Navigation Company)

Notice that plan of Reorganization has been declared operative, of change in plan and extending the time for the further deposit of securities thereunder to Oct. 1, 1915.

The Plan of Reorganization of the International Mercantile Marine payment of the first amounts payable under the Plan and Agreement, without

The continuing large earnings of the properties of the International Mercantile Marine Company now indicate that the assured cash resources of the New Company make it unnecessary to require Holders of Stock York City, and certificates of deposit should and Stock Trust Certificates to subscribe to bonds of the New Company be presented for proper notation at the at the rate of \$2.50 per share, and the Plan has been accordingly changed so that holders of Stock and Stock Trust Certificates may at their election deposit their Certificates of Stock and Stock Trust Certificates without to carry through the Plan or any amendthe payment of the subscription.

Holders of Certificates of Deposit for Stock and Stock Trust Certificates already deposited may, if they so desire, obtain a refund of the amounts paid by them upon surrender of their Certificates of Deposit to the Depositary or its Agents, on or before October 1, 1915, in exchange for new certificates.

Certificates of Stock, Stock Trust Certificates and Bonds must be deposited under the Plan on or before October 1, 1915, after which date no deposits will be accepted except in the entire discretion of the Committee and subject to such penalties and conditions as the Committee

Copies of this notice have been filed with the Depositaries and their DEPOSITARIES AND THEIR AGENTS:

For Four and One-half Per Cent. Mortgage and Collateral Trust

THE NEW YORK TRUST COMPANY. New York City LAND TITLE & TRUST CO., Agent, GLYN, MILLS, CURRIE & CO., Agent, 67 Lombard Street, London, England.

For First Mortgage Sinking Fund Five Per Cent. Gold Bonds.

For Preferred & Common Stock and Stock Trust Certificates.

FIDELITY TRUST COMPANY. BANKERS TRUST COMPANY, Agent, 14 Wall Street

New York City.

FIDELITY TITLE & TRUST CO., Agent,
Pittsburgh, Pa.

THE NEW YORK TRUST COMPANY, FIDELITY TRUST COMPANY, Agent. ADOLPH BOISSEVAIN & CO., Agent, GLYN, MILLS, CURRIE & CO., Agent, 67 Lombard Street, London, England.

> T. HOMER ATHERTON. 325 Chestnut Street, Philadelphia, Pa

DIVIDENDS AND INTEREST.

DATED New York, September 17, 1915.

OTTO T. BANNARD, Chairman. ANDREW J. MILLER.
Vice-Chairman,
FREDERICK H. SHIPMAN,
SIDNEY F. TYLER.
ALBERT H. WIGGIN,
L. G. MYERS.

HORNBLOWER, MILLER, POTTER & EARLE. Counsel. C. E. HAYDOCK, Secretary.

26 Broad Street

E. W. BLISS CO. Borough of Brooklyn, New York. The Board of Directors of this Company has this day declared a quarterly dividend of 2% on the Preferred Stock and a divi-

DIVIDENDS AND INTEREST.

The American Agricultural Chemical Company

New York, Sept. 21, 1915.

A quarterly dividend of one and one-half per cent on the Preferred Stock of this Company (No. 41), and a quarterly dividend of one per cent on the Common Stock (No. 16) have been declared, payable October 15, 1915, to etockholders of record at the close of business on Monday, September 27, 1915. ber 27, 1915.
THOMAS A. DOE, Treasurer.

American Telephone & Telegraph Co. A dividend of Two Dollars per share will be paid on Friday, October 15, 1915, to tockholders of record at the close of bustness on Thursday, September 30, 1915. G. D. MILNE, Treasurer.

AMERICAN POWER & LIGHT CO. Ti Broadway, New York, N. Y.
PREFERRED STOCK DIVIDEND NO. 24.
The regular quarterly dividend of 1½ %
on the Preferred Stock of American Power
& Light Company has been declared, payable October 1, 1915, to preferred stockholders of record at the close of business
September 24, 1915.
M. H. ARNING, Treasurer.

THE HANOVER NATIONAL BANK
of the City of New York.
New York. September 21st, 1915.
The Board of Directors have this day
declared a quarterly dividend of FIVE
PER CENT. payable on and after October
let, 1915. The transfer books will remain
closed until that date. ELMER E. WHITTAKER, Cashier.

WASHINGTON, Sept. 21.—Imports at the thirteen principal customs districts of the United States for the week ended September 18 amounted to \$29,826,149 and exports to \$65,249,883, according to a statement of the Department of Commerce.

For the week ended September 11, the imports were \$26,921,467, and the exports \$33,593,708. The balance for the week ended September 18 is the largest for several weeks.

Cotton exported during the week ended September 18 is the largest for several weeks.

Cotton exported during the week ended September 18 amounted to \$1,089 bales, making the total since August 1, 1915, approximately 307,498 bales.

COTTONSEED OIL.

termine.

4. To transact all such other and further business as may legally come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last annual meeting of the Stockholders of the Company.

For the purposes of the meeting, the books for the transfer of stock will be closed at three o'clock P. M. on Thursday, October 7, 1915, and will reopen at ten o'clock A. M., Thursday, October 14, 1915.

By order of the Board of Directors.

J. KRUTTSCHNITT, President.

HUGH NEILL. Secretary.

Dated September 21, 1915.

If you do not expect to be present at the meeting, please execute the enclosed proxy and promptly return it in the accompanying envelope.

The Wabash Pittsburgh Terminal Railway Company

Agreement dated June 25, 1915. To meet the convenience of holders of the bonds or certificates of deposit representing the same, many of which are held in Europe, and in response to a number of requests, the Committee has extended the time for penalty, until the close of business en SEPTEMBER 23, 1915. Payments should be made to Central Trust Company of New York, at its office, 54 Wall Street, New be presented for proper notation at the time of making payments. The Committee holders of certificates of deposit representing bonds in respect of which the first in-

> J. N. WALLACE, Chaire GORDON ABBOTT, HARRY BRONNER, JAMES C. CHAPLIN, HALEY FISKE, CLARENCE L. HARPER WILLIAM R. NICHOLSON, RICHARD SUTRO,

on't Blame

VAN ZILE VENTILATING CORP., 39 Cortlandt St. Phone 6387 Cortlandt.

**EMPIRE TRUST COMPANY** 

100 William S. May S. May S. Maiden Lane Safe Dep. Co., 170 B'way, N. Y. C. July 20, 1904 Co. Mary Milway, unknown, 27, 1907 291.09 matu Misel, Admr., un-matu Misel, Admr., Apr. 28, 1909 5, 1905 177.68

United States Mortgage and Tust Country Pany. Trustee. Third Avenue Railway Company will pay the semi-annual installment of interest amounting to Two and one-half (2½-2) per cent. due October 1st. 1913, for the period of six months ended June 30th, 1915, upon its Adjustment Mortgage Fifty-year Five Per Cent. Income Gold Bonds, secured by the above mentioned mortgage.

Such payment will be made on October ist, 1915, at the office of United States Mortgage and Trust Company, No. 55 Cedar Street, New York City, upon presentation and surrender of Coupon No. 6.

The transfer books for registered bonds will be closed at the close of business on September 20th, 1915, and will be reopened at 10 october 10 october

UNITED FRUIT COMPANY
DIVIDEND NO. 68

A quarterly dividend of two per cent. on the capital stock of this Company has been declared, payable October 15th, 1915, at the office of the Company, 131 State Street. Boston Mass., to stockholders of record at the close of business September 22, 1915.

Salin N ranciralli, so E. Sel. 16, 1905 68.45
Dorothy Von Palmenberg, Central Park West and 71st St. N. Y. C. Feb. 10, 1904 104.55
George F. Martens, 261
Bway, N. Y. C. Mar. 23, 1903 60.19
Mary P. Winterbottom, Admx, 381 Central Park West. N. Y. C. May 11, 1903 288.27
Wm. G. Evans, in matter of Stetthemer & Vettiman, Emanuel Bloomingdale, Assignee, unknown Sept. 27, 1905 51.00
State of New York, County of New York, 88.

69th
COMMON
DIVIDEND
Capital stock of the Company, payable Open Common September 2010. September 28th, 1915. Trans OFFICE OF
THE NIAGARA FALLS POWER CO.
15 Broad St., New York, Sept. 71, 1915.
At a meeting of the Board of Directors of this Company, held on the 21st day of September, 1915, a dividend of \$2 per share was declared on the capital stock of this Company, payable on and after the 15th day of October, 1915, to steckholders of record at the close of business on the 30th day of September, 1915.

F. L. LOVELACE, Secretary.

Boston Mass., to stockholders of record at the close of business September 22, 1915.

JOHN W. DAMON, Assistant Treasurer.

New York, Sept 13, 1915.

The Board of Directors of this Company has declared a dividend of TWO PER CENT. on the Preferred and Common Stock, payable on the 1st day of October, 1915, to stockholders of record at the close the preferred and the close the control of the control

TITLE GUARANTEE & TRUST COMPANY.

No. 176 Broadway, New York City.

September 21, 1915.

By resolution of the Board of Trustees the regular quarterly dividend of FIVE PER CENT, has been declared and its payable September 39th, 1915, to stockholders of record at the close of business September 23rd, 1915.

Certification of the close of business September 23rd, 1915. JOHN W. SHEPARD, Assistant Treasurer. NIPISSING MINES COMPANY.

NIPISSING MINES (UMICAS),
165 Broadway, New York, Sept. 20, 1915.
The Board of Directors has to-day de-clared a regular quarterly dividend of FIVE PER CENT., payable Oct. 20, 1915. to shareholders of record as of Sept. 30, 1915. The transfer books will close Sept.

The Reorganization Committee announces that approximately \$11,200,000 of bonds have paid the first instalment of the amounts payable under the Plan and

MEIGS H. WHAPLES, ASA S. WING, Reorganization Committee.

Van Zile Air Deflectors

Report of Unclaimed Deposits, Dividends

on the first day of August, 1915, made in accordance with the provisions of the Banking Law, Sections 134 and 219. Law, Sections 134 and 219.

Date of Original Deposit, Balance, Est. T. V. J. Christopher, 111

Broadway, N. Y. C. Apr. 17, 1903 \$130.80

Est. Benj. Howard, Spencerville, Allen Co., O. June 30, 1906 122.01

Wm. S. Hurley, Trustee, 16

Court St., B'kijn, N. Y.,
Apr. 6, 1906 105.80 Interborough Metropolitan Co., 165 Broadway, N. Y. Jan. 1, 1907 313.57 Co., 10a May Surety Co.,
Metropolitan Surety Co.,
100 William St., N. Y. C.,
May S. 1908 188.66

Chairman,
WILLIAM P. GEST,
T. DEWITT CUYLER,
SAMUEL F. HOUSTON,
CHARLES D. NORTON,
GEORGE S. BREWSTER,
BENJAMIN THAW. THIRD AVENUE RAILWAY COMPANY.

Assignee, unknown Sept. 27, 1905 51.00
State of New York, County of New York, ss.:
FRED'K L. ELDRIDGE, Vice President, and PAUL H. HUDSON, Ass't Secretary, of the EMPI'RE TRUST COMPANY, a trust company, located and doing business in the city of New York in said county, being duly sworn, each for himself says that the forestoing report to the best of his knowledge and belief, is a full, true and correct statement of the unclaimed deposits, dividends and interest of the Empire Trust Company, made in accordance with the provisions of Sections 134 and 219 of Chapter 369 of the Banking Law as shown by the books of said trust company on the first day of August, 1915.
FRED'K I. E.LDRIDGE, Vice President.
P. H. HUDSON, Ass't Secretary.
Severally subscribed and sworn to by both deponents the 7th day of September, 1915, before the BRUNJES, Notary Public.

H. P. BRUNJES, Notary Public, N. Y. Co. No. 105, REPORT of Unclaimed Balances of THE BANK OF THE METROPOLIS the 1st day

Company, payable on and after the 15th day of October, 1915, to stockholders of record at the close of business on the 30th day of September, 1915.

\*\*AMERICAN GRAPHOPHONE CO.\*\*

COMMON DIVIDEND NO. 42.

A dividend (No. 42) of One and three-quarters (14, %) percent, has been declared upon the Common capital stock of the American Graphophone Company, payable October I, 1915, to stockholders of record at the close of business September 15, 1915.

New York & Harlem Railroad Co.\*\*

New York & Harlem Railroad Co.\*\*

New York Sept 13, 1915.

The Board of Directors of this Company has declared a dividend of TWO PER CENT. On the Preferred and Common Stock, payable on the 1st day of October, 1915, to stockholders of the Bank OF THE METROPOLIS the 1st day of Geostic Cauchy (Full Metropolic Company), payable on the 1st day of October, 1915, to stockholders of record at the close of business September 15, 1915.

The Board of Directors of this Company has declared a dividend of TWO PER CENT. On the Preferred and Common Stock, payable on the 1st day of October, 1915, to stockholders of record at the close of the Bank OF THE METROPOLIS the 1st day of August 1915. Full name of depositor or share-Amount Date of holder. Date of original deposits. Harrier R. Beary, 47 W. 16th St. N. Y. City, 1891.

State Sci. N. Y. City, 1894.

\$1, N. Y. City, 1891.

\$1, N. Y. City, 1891.

\$1, N. Y. City, 1903.

\$1, 13, 1915.

\$1, N. Y. City, 1903.

\$1, N. Y. City, 190

As Broadway, New York, Sept. 20, 1915.

The Board of Directors has to-day declared a regular quarterly dividend of FIVE PER CENT., payable Oct. 29, 1915. to shareholders of record as of Sept. 30, 1915. The transfer books will close Sept. 30, 1915, and reopen tot. 18, 1916.

P. C. PFEIFFER, Treasurer.

N. W. Conner Broad and Arch Streets Philadelphia, Sept. 8, 1918.

The Directors have this day declared a per shareh, payable Oct. 15, 1915, to stock-holders of record at the close of business Sept. 30, 1915. Checks with be mailed.